

Kids 'R' Kids Credit Card Fee Policy

Kids 'R' Kids of West Frisco, Legacy West, Eagle Springs and Kings River charge a 3% processing fee for credit card payments of tuition, registration fees and any other fee paid by credit card or debit card.

On June 9, 2015 the Texas Legislature passed HB 1881 authorizing certain private schools to charge fees for processing or handling certain payments or payment transaction. This authorized the collection of transaction fees for accepting credit cards for tuition as long as the school was accredited by a TEPSAC agency. Our school is accredited by AdvancED/SACS Council on Accreditation and School Improvement which is a TEPSAC approved agency. This fee is covered in the Parent Orientation held with parents for every new family to Kids 'R' Kids and can be found in the Parent Handbook.

Parent/Guardian Signature

Date



HB 1881

SECTION 1. Subtitle C, Title 5, Business & Commerce Code, is amended by adding Chapter 111 to read as follows:
CHAPTER 111. PRIVATE SCHOOLS
Sec. 111.001. DEFINITIONS. In this chapter:
(1) "Cardholder" means the person named on the face of a credit or debit card to whom or for whose benefit the card is issued.
(2) "Credit card" means a card or device issued under

an agreement by which the issuer gives to a cardholder the right to obtain credit from the issuer or another person.

(3) "Debit card" has the meaning assigned by Section 502.001.

(4) "Private school" means a school that:

(A) offers a course of instruction for students

in one or more grades from prekindergarten through grade 12;

(B) is not operated by a governmental entity; and

(C) is accredited by an accrediting agency that

is a member of the Texas Private School Accreditation Commission.

Sec. 111.002. CHARGES AND FEES FOR CERTAIN PAYMENTS AT

PRIVATE SCHOOLS. (a) This section applies to a payment of tuition, a fee, or another charge to a private school that is made or authorized in person, by mail, by telephone call, or through the

Internet by means of:

(1) a credit card;

(2) a debit card; or

(3) an electronic funds transfer.

(b) A private school may charge a fee or other amount in connection with a payment to which this section applies, in addition to the amount of the tuition, fee, or other charge being paid, including:

(1) a discount, convenience, or service charge for the transaction; or

(2) a service charge in connection with a payment transaction that is dishonored or refused for lack of funds or insufficient funds.

(c) A fee or other charge under this section must be in an amount reasonable and necessary to reimburse the school for the expense incurred by the school in processing and handling the payment or payment transaction.

(d) Before accepting a payment by credit card, debit card, or electronic funds transfer, the school shall notify the cardholder or other person making the payment of any fee to be charged under this section.



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